



AFB TRAINING PROGRAMME SENIOR MANAGERS DEVELOPMENT PROGRAMME 2023

In partnership with



A LEARNING PROGRAMME DESIGNED FOR AFB MEMBERS

Following the success of previous Senior Managers Development Programme (SMDP) courses, **the AFB has once again partnered with international law firm Bryan Cave Leighton Paisner (BCLP) to deliver the course again in 2023. This bespoke eight-session development programme** designed to highlight some of **the current key issues facing foreign banks operating in the UK** and provide **practical advice** on what members need to do to **ensure compliance** and **minimise their exposure** back at bank.

This course includes eight sessions which are held **in-person** at BCLP's offices over four mornings between March and May 2023. **All sessions can be attended by a single person, or if preferred, a member firm can send a different employee to each session, depending on who would benefit the most from attending.** To aid attendance, we have where possible, grouped sessions with a similar theme on the same day. The course will conclude with a **networking lunch** on 4 May where attendees will have the opportunity to meet other delegates and the BCLP speakers.

The 2023 SMDP will focus on areas which are subject to regulatory change in the UK and follows a similar structure to the previous programmes. It will contain updated content and will focus on the very latest developments in each area.

Each of the eight sessions will provide an overview of:

- The legal and/or regulatory issues
- Recent developments and what is on the horizon
- Regulatory expectations and requirements for authorised firms and their Senior Managers
- Practical tips to help member banks ensure compliance and minimise risks
- Written material highlighting key concepts and 'takeaways'

The structured sessions will take the form of presentations, group discussions and Q&A. Detailed course objectives and outcomes are available for those who wish to record CPD.

BCLP has extensive experience in working with Senior Managers, including helping proposed Senior Manager Function holders prepare for regulatory approval interviews, including situations where an application is contested by the regulator. In these situations, BCLP has worked closely with individual Senior Managers to produce a tailored training programme, combining interactive learning sessions with mock interviews. This approach has resulted in a 100% track record of people receiving FCA approval. BCLP will draw on this experience and practical approach to deliver this development programme.

Feedback from previous courses:

"Good content and very thought provoking"

"Much more detailed on litigation risk, which was useful"

"Insightful and well linked to examples"

"Very useful and pitched at the right level"

"Well presented with good content and a competent panel"

"Excellent and being in person really helped"

Course Overview and Schedule of Dates

<u>Date</u>	<u>Module Themes</u>	<u>BCLP Subject Experts</u>
21 Mar 2023 09:30-10:45	Governance, Culture and Conduct – Managing the Risks Corporate governance remains a key regulatory issue and the regulators' expectations continue to evolve. Learning outcomes: <ol style="list-style-type: none">1. Why is group corporate governance critical to managing risks at the parent/head office level?2. How governance issues affect UK-based subsidiaries and branches of foreign banks differently, and why there is limited regulator guidance to assist in either case.3. How to ensure your governance framework remains relevant and fit for purpose, considering evolving regulator expectations and the regulators' current areas of focus, including inclusion and diversity and value for money?4. An exploration of the latest regulatory outcomes and what lessons can be learned from them.5. The current challenges facing senior managers sitting in the Governance function including the Consumer Duty.	<u>Polly James</u> <u>Joseph Ninan</u>
21 Mar 2023 11:00-12:15	A Whistle-blower Framework for both HR and Compliance The way whistleblowing is dealt with is of crucial importance given the FCA's commitment to ensuring psychologically safe environments for employees. Learning outcomes: <ol style="list-style-type: none">1. What does a strong whistleblowing framework look like and the features that are key to a whistleblowing policy?2. Spotting whistleblows in everyday scenarios.3. How to update and future proof whistleblowing systems and policies.4. Insight into the latest whistleblowing data and recent developments, as well as insights from BCLP's work in this area.	<u>Polly James</u> <u>Catherine Turner</u>
29 Mar 2023 09:30-10:45	Cyber Resilience Cyber resilience continues to be at the top of the regulatory agenda. Learning outcomes: <ol style="list-style-type: none">1. Knowledge of the applicable regulatory framework governing cyber resilience and the importance of the senior management function.2. What is the regulators' focus on operational resilience generally and cyber resilience, specifically.3. Lessons learned from previous enforcement actions.	<u>Geraldine Scali</u> <u>Joseph Ninan</u>

-
4. High level ambitions for incident responsiveness and the practical steps you can take to be prepared.
 5. Access to specialist technical expertise on incident management.

29 Mar 2023 **UK Sanctions Framework** Chris Bryant
Sonja
Hainsworth
11:00-12:15

Hear the latest on UK sanctions as well as looking at where future sanctions might be expected along with information from recent OFSI enforcement actions.

Learning outcomes:

1. How the situation in Ukraine proved a catalyst for changes to the UK sanctions framework.
2. The current compliance landscape including the importance of the senior manager function.
3. Compliance and risk-prevention, as well as the practical steps which can be taken considering the evolving legal landscape.
4. Regulatory reporting duties around sanctions compliance.
5. Consideration of the trends in enforcement and what is on the horizon.

26 Apr 2023 **Diversity & Inclusion as Regulatory Issues** Kate Brimsted
Geraldine
Scali
09:30-10:45

Inclusion & diversity has moved slowly up the regulatory agenda and we're seeing an increased focus in 2023.

Learning outcomes:

1. SMF responsibility for D&I and culture.
2. How D&I feeds into fit and proper etc.
3. Subject to the consultation paper being published (anticipated Autumn 2022) - regulatory changes on the horizon to create new duties around D&I and how to implement them.

26 Apr 2023 **Dealing with UK Financial Regulators** Naomi Miles
Andrew
Tuson
11:00-12:15

This will take the form of a workshop including a panel discussion which will give you a chance to discuss the latest developments and best practices and get top tips on how best to interact with UK regulators.

Learning outcomes:

1. Knowledge of the current regulatory priorities and some recent developments shedding light on what the regulators may do next
 2. Why is early and effective dialogue so important?
 3. How you should provide the information regulators need, want, and expect.
-

4 May 2023 09:30-10:45	<p>International Data Flows</p> <p>How to ensure data flows are lawful remains a key issue for foreign banks acting in the UK post Brexit.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> 1. How data flows between different jurisdictions and the changes to rules relating to flows between the EU and UK post-Brexit. 2. The overarching compliance picture governing data transfers and how this landscape has changed in recent years. 3. Strategic considerations for data transfers between the UK and other jurisdictions and between the EU and UK. 4. Transfer risk assessments and how to turn them into positive actions to protect data. 5. Status of developments in third country adequacy decisions, such as the Trans-Atlantic Data Privacy Framework. 	<p><u>Kate Brimsted</u> <u>Geraldine Scali</u></p>
4 May 2023 11:00-12:15	<p>Financial Crime and Fraud Risk Management</p> <p>Senior Managers must be aware of and responsive to evolving financial crime risk, which remains top of the regulators' agenda.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> 1. An overview of the financial crime framework in the UK 2. Recent trends in regulatory enforcement of financial crime issues including the latest AML fines and lessons learned 3. The key elements of a financial crime risk assessment and how to deliver on key objectives for crime detection, prevention, and reporting 4. The increasing responsibility for fraud prevention and the evolving nature of the Quincecare duty. 	<p><u>Naomi Miles</u> <u>Andrew Tuson</u></p>
4 May 2023 12:15-13:30	<p>Networking Lunch</p> <p>Open to attendees of all sessions (max. two per bank), please join us and the subject experts from BCLP for a networking lunch.</p>	



ABOUT BCLP

BCLP's Financial Services Disputes and Investigations Practice:

BCLP is one of only a few law firms which house their contentious and non-contentious financial regulatory teams together alongside their financial services litigation, corporate crime and white-collar expertise. BCLP offer a team of dedicated lawyers who have extensive experience acting for financial institutions and members of their management who may have personal regulatory exposure.



Operating as one single team, the financial services disputes and investigations practice advises the full spectrum of financial institutions to support them and provide pragmatic and commercially astute guidance to ensure they meet their vast global and local financial regulatory requirements. The team regularly assists clients in preparing for changes in regulations, ensuring that they are operating within the relevant legal framework, and that their staff are trained in and confident with the requirements and expectations imposed by regulators. At the other end of the spectrum, the team has extensive experience in dealing with high profile international regulatory enforcement investigations, complex financial services litigation and criminal prosecutions brought by regulators.

The team works closely and constructively with members of other complimentary practice areas, enabling it to 'issue spot' & provide multi-disciplinary advice to clients. The team combines this with an in-depth knowledge of the relevant regulators & how their authorisation, supervision and enforcement divisions operate in practice, together with technical excellence in the relevant law and regulations. Several of the team have gained direct experience from working at the regulators and law enforcement authorities (including the PRA and FCA) as well secondments to a range of financial institutions and investment exchanges.

FURTHER INFORMATION

For further information and to book your place please see [here](#) or contact:

secretariat@foreignbanks.org.uk

Course limited to 30 banks.

PRICING

£1,850 plus VAT per bank, allowing one participant per session - participants can vary for each session.

We are pleased to offer this programme at the same price as in 2022.