



SENIOR MANAGERS DEVELOPMENT PROGRAMME – EXTRA DATES

A LEARNING PROGRAMME DESIGNED FOR AFB MEMBERS

Regulatory change in the UK remains a key area of focus for all banks and keeping abreast of these developments can seem a herculean task. To help those in designated Senior Manager and other senior positions, the AFB has partnered with international law firm Bryan Cave Leighton Paisner (“BCLP”) to provide this bespoke eight-session development programme designed to highlight some of the current key issues facing foreign banks operating in the UK and provide practical advice on what members need to do to ensure compliance and minimise their exposure *Back@Bank*.

BCLP has extensive experience in this area, including helping proposed Senior Manager Function holders prepare for regulatory approval interviews, including situations where an application is contested by the regulator. In these situations, BCLP has worked closely with individual Senior Managers to produce a tailored training programme, combining interactive learning sessions with mock interviews. This approach has resulted in a 100% track record of people receiving FCA approval. BCLP will draw on this experience and practical approach to deliver this development programme.

Each of the eight sessions detailed below will provide an overview of:

- The legal and/or regulatory issues
- Recent developments and what is on the horizon
- Regulatory expectations and requirements for authorised firms and their Senior Managers
- Practical tips to help member banks ensure compliance and minimise risks
- Written material highlighting key concepts and ‘takeaways’

The AFB Senior Managers Development Programme will be **repeated during February and March 2021**. Each module will be hosted by two of BCLP’s subject matter experts and has been designed to be fully interactive and will include ample time for discussion and questions. Sessions will be held virtually, using the ON24 webinar platform. Detailed course objectives and outcomes are available for those who wish to record CPD.

Course Overview and Schedule of Additional Dates:

<u>Module</u>	<u>Key Themes</u>	<u>BCLP Subject Experts</u>
Bye-Bye Libor – What do you need to know? 9 Feb 2021 10:00-11:15	<ul style="list-style-type: none">• Brief outline of the regulatory expectations around transition• Legal and commercial implications of the transition for both new and legacy contracts• What happens if your counterparties resist amendments?• How to ensure fair treatment of customers, and what happens if customers end up in a worse position due to the transition?	Daniel Csefalvay Oran Gelb

<p>Operational resilience – testing your limits</p> <p>23 Feb 2021</p> <p>10:00-11:15</p>	<ul style="list-style-type: none"> • High-level lessons learned from previous enforcement actions • What impact has COVID-19 had on expectations? • How should business continuity planning now look? • Outsourcing and the implications for UK subsidiaries and branches 	<p>Daniel Csefalvay</p> <p>Adam Jamieson</p>
<p>Corporate Governance: Non-financial conduct risk</p> <p>25 Feb 2021</p> <p>10:00-11:15</p>	<ul style="list-style-type: none"> • Remuneration and performance management – ensuring that a London Branch is playing a meaningful role • Governance issues affecting London-based subsidiaries • Why group corporate governance, sufficiently focused on the subsidiary level, is critical to managing risks at the parent level • Potential conflicts of interests and other issues which arise when directors sit on multiple subsidiary boards • Ensuring people-related elements do not fall off the agenda as a result of a focus on business survival during the COVID-19 crisis 	<p>Polly James</p> <p>Ariel White-Tsimikalis</p>
<p>FCA-proofing your whistleblower framework</p> <p>11 Mar 2021</p> <p>10:00-11:15</p>	<ul style="list-style-type: none"> • What does a whistleblowing framework need to contain, and what does a ‘best in class’ whistleblower framework look like? • How to recognise a whistleblow - as opposed to a grievance • Future-proofing your whistleblowing framework for the regulators’ non-financial misconduct agenda • A world beyond whistleblowing? How to embed a culture of ‘psychological safety’ at your bank 	<p>Polly James</p> <p>Catherine Turner</p>
<p>Financial Crime – crisis or drama?</p> <p>16 Mar 2021</p> <p>10:00-11:15</p>	<ul style="list-style-type: none"> • The UK legal framework – the Bribery Act, Criminal Finances Act and Fraud Act • How criminal issues arise and seeing them for what they are • Practical advice on risk prevention strategies • The renewed emphasis on compliance programmes • Addressing increased financial crime risks from COVID-19 	<p>Mukul Chawla QC</p> <p>Charlotte Martin</p>
<p>Trends in AML enforcement and market abuse</p> <p>18 Mar 2021</p> <p>10:00-11:15</p>	<ul style="list-style-type: none"> • General trends in the FCA’s AML enforcement approach • Lessons learned for foreign banks from recent FCA enforcement cases (including in relation to KYC) • Practical examples of the sequences of events that can lead to FCA enforcements and how to avoid them • How to review and enhance your AML processes, including the use of RegTech • The current key areas of FCA focus such as market abuse/surveillance due to COVID-19 remote working 	<p>Andrew Tuson</p> <p>Adam Jamieson</p>
<p>Cyber risk and international data flows</p> <p>23 Mar 2021</p> <p>10:00-11:15</p>	<ul style="list-style-type: none"> • Cyber risks: identifying risks and governance tips gained from UK enforcement and guidance • The impact of COVID-19, plus new ways of working with the constant threat of cyber-attacks on organisations, as well as strategies for mitigating risk • EU data flows after Schrems II: compliance strategies for flows of personal data from the EU to “third countries” and the impact of Brexit 	<p>Kate Brimsted</p> <p>Geraldine Scali</p>

UK sanctions in a fast-changing world

25 Mar 2021

10:00-11:15

- Latest developments in relation to UK sanctions
- Is China the next target? If so, what can we learn from the US experience?
- Managing discrepancies and conflict requirements between different sanctions regimes
- How to best prepare for new sanctions programmes
- The OFSI enforcement regime and lessons learnt from recent decisions

[Chris Bryant](#)

[Mukul Chawla QC](#)

ABOUT BCLP

BCLP's Financial Regulation Practice:

BCLP is one of only a few law firms which house their contentious and non-contentious financial regulatory teams together alongside their corporate crime and white-collar expertise. BCLP offer a team of dedicated lawyers who have extensive experience acting for financial institutions and members of their management who may have personal regulatory exposure.

Operating as one single team, the financial regulation practice advises the full spectrum of financial institutions to support them and provide pragmatic and commercially astute guidance to ensure they meet their vast global and local financial regulatory requirements. Helping clients to prepare for changes in regulations, ensuring that they are operating within the relevant legal framework, and that their staff are trained in and confident with their local regulatory requirements and expectations, and at the other end of the spectrum, dealing with high profile international regulatory enforcement investigations and criminal prosecutions brought by regulators.

The team works closely and constructively with members of other complimentary practice areas, enabling the team to 'issue spot' and provide multi-disciplinary advice to clients. Areas where the team increasingly provide advice alongside other members of the firm includes non-financial misconduct, financial sanctions and data which are all growth areas for regulators internationally.



FURTHER INFORMATION

For further information and to book your place please contact: secretariat@foreignbanks.org.uk

PRICING

£1,750 plus VAT per bank, allowing one participant per session - participants can vary for each session.
Course limited to 25 banks